



This is an English translation of a Hebrew immediate report that was published on February 1, 2022 (reference no.: 2022-01-012387) (hereafter: the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

Electreon Wireless Ltd.
(the “**Company**”)

February 1, 2022

To	To
Israel Securities Authority	Tel Aviv Stock Exchange
<u>Reported Via Magna</u>	<u>Reported Via Magna</u>

Dear Sir and Madam,

Re: Winning Michigan State Tender for First Public Wireless Charging Road in the United States

The Company is pleased to announce that the State of Michigan Department of Transportation in the United States in conjunction with the State Department of Future Transportation and Electrification has notified the Company that it has won a tender to establish a wireless charging demonstration project that will include a 1.6 kilometer (1 mile) wireless charging road and static charging stations (the “**Michigan Project**”). The Michigan Project is expected to be launched during 2023 in the Detroit city district that also serves as Ford’s central transportation innovation district.

The governor of the state of Michigan has announced that the wireless charging project is an important component in electrifying vehicle fleets and a significant part of the state’s transportation infrastructure construction program. Michigan is a global pioneer in transportation and the issue of advanced transportation is an important part of the program to strengthen the economy and the environment and reset carbon emissions by 2050.¹ The State Department of Michigan will participate in providing USD 1.9 million in funding for the Michigan Project.

The Michigan Project is being carried out in collaboration with leading companies in the United States, including: (1) **Ford Automotive Company**, which led with the Company the submission of a bid for the project and will play a key role; (2) **Jacobs**, a leading U.S. engineering company which will lead the road planning and support project management; (3) **DTE**, an energy company, which will provide a connection to the electricity grid for the electric road; (4) **KIEWIT**, one of the largest infrastructure companies in the United States, which will support the planning and execution of infrastructure works; (5) **the City of Detroit**, which will provide municipal support for the project; (6) **Next Energy**, a local body that promotes innovation and will be the interface with the local community and other local actors for the project; and (7) **ROUSH CleanTech**, a leading

¹ <https://www.freep.com/story/money/cars/2021/09/21/whitmer-michigan-wireless-electric-vehicle-charging-road/5800094001/>

company in the conversion of commercial vehicles to alternative propulsion, which will provide an electric truck for the project.

The Company will be responsible for providing the wireless charging technology under development and will lead the planning, implementation and operation of the project. The Company's estimates that the Michigan Project will be an important component in the Company's technology penetration into the U.S. and in the formation of strategic partnerships with leading players in the American market.

At this time, the Company is working to enter into binding agreements with the State of Michigan Department of Transportation and therefore cannot estimate the Michigan Project costs or its share in them, as the exact scope of the project is not yet known. The Company's assessments and estimates regarding the success of the Michigan Project, the scope of financing, the conclusion of binding agreements with the State Department of Michigan and the penetration of the wireless Electric Road into the United States, are "forward-looking information," as defined in the Securities Law, 1968, based on many factors and variables that are in the hands of the Company at this time but are not under the control of the Company. These assessments and estimates may not materialize, in whole or in part, or materialize in a materially different manner than expected by the Company. Among the main factors that may affect the said estimates and estimates are the final terms of the binding agreements in which the Company will enter into the project and the realization of some of the risk factors described in the corporation's business description chapter in the Company's 2020 period report published March 29, 2021 (reference no. : 2021-01-049917). It should also be clarified that the Company's wireless charging technology is in the development stages, and with the exception of the experiments detailed in the periodic report and in its current reports, the Company has not yet completed the development of the system. There is no certainty that the said development will indeed be completed, and if completed, what will be its consequences.

Sincerely,

Electreon Wireless Ltd.

Signed by:

Oren Ezer, Chairman and CEO

Barak Duani, CFO